



Real Estate Contract Addendum

_____, hereinafter "Property"

_____, as Buyer, and

_____, as Seller, agree as follows:

If the Property appraises at a value less than the purchase price, as shown on the attached contract, Buyer agrees to pay the difference between the appraised value and the purchase price and will not request a reduction in purchase price based on the appraisal.

This addendum shall not be construed to alter any other term in the Offer to Purchase and Contract. Should there be any conflict between the Offer to Purchase and Contract and this Addendum, this Addendum shall control. Note: This addendum should not be used if the buyer is intending to obtain an FHA loan.

This addendum shall be signed concurrently with the Offer to Purchase and Contract for the Property.

Buyer: _____ Date _____ Seller: _____ Date: _____

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